

Rights, powers, &c.

SEC. 2. Said corporation may exercise and enjoy all the privileges, franchises and immunities incident to a corporation of like nature; may sue and be sued, plead and be impleaded, complain and defend in all courts of law and equity, of record and otherwise; may purchase, receive by gift or otherwise, hold and enjoy property, real, personal and mixed of what kind and quality soever, not to exceed one million of dollars; may construct, build and erect such buildings, structures, works and improvements, public or private thereon as may be deemed proper, and may use, manage and maintain the same; may sell, convey, mortgage, transfer, grant, lease, sub-lease and dispose of any portion of their property at such prices and on such terms as may be deemed proper; may exercise and enjoy the privileges granted and defined in the further sections of this act; may make and have a common seal, and the same may alter and renew at pleasure, and may adopt such by-laws as may be necessary for the government of the said company, the same not being contrary to the constitution and laws of this State: *Provided*, That nothing herein contained shall be so construed as to give to the said company any privileges of issuing their obligations to circulate as money.

SEC. 3. The said company shall have power to contract with companies, corporations and other parties concerning the construction, building and equipment of works and improvements, public or private, or whatever kind, at such prices and on such terms as may be agreed upon by the parties respectively; may purchase, lease, use and maintain and sub-lease the same; and may also unite with any other company in so doing.

SEC. 4. The said company shall have power to make purchases and sales of, or investments the stocks and securities of other companies, and to make advances of money and of credit to other parties, and to aid in like manner contractors, miners, manufacturers, inventors and others, to receive and hold in trust or otherwise, or as collateral, any